



- Immediate Release -

Island Pacific to Showcase Solutions at the National Retail Federation 100th Annual Convention and Expo

Leading global provider of integrated merchandising and store operations solutions launches "Island Pacific SmartRetail"

Irvine, CA – January 7, 2011 - Island Pacific Systems, Inc. (Island Pacific), a 100% owned subsidiary of 3Q Holdings Limited (ASX: TQH) announced today that it will exhibit on January 10-11, 2011 at the National Retail Federation (NRF) 100th Annual Convention and Expo at Jacob Javits Convention Center in New York City in Booth #2459. Also known as "Retail's BIG Show", the National Retail Federation celebrates its 100th Annual Convention and Expo this year and is the premier event for retail industry solutions. Retail's Big Show 2011 delivers the industry events everyone will be talking about, the speakers and topics that will shape the future of retail and the innovations to advance all segments of retailing.

Join us to be inspired, network with your colleagues, and discover solutions to better your business.

For more information, or to register, visit <http://events.nrf.com/annual2011/public/enter.aspx>.

Island Pacific has developed and deployed integrated software solutions that enable retailers to manage the entire scope of their operations. The expanded Island Pacific solution set on display this year includes the launch of "Island Pacific SmartRetail". As part of our long-term modernization strategy we've developed a fully modern browser-based interface for all of our applications. Using the latest Web 2.0 technologies we've designing an entirely new and much more intuitive way of accessing the robust retail management features provided by the Island Pacific suite of applications. All of the information available today in several different inquiry functions is combined into one easy to navigate web page with robust search features and intuitive charts and graphs. Users can customize their view of the data including adding their own calculated columns for easy and further analysis. IPMS simplified!

Davy Rosen, Chief Executive Officer of Island Pacific commented: "The new user interface developed for Island Pacific SmartRetail is built using Web 2.0 techniques and within a Service Oriented Architecture to deliver an entirely new and much more intuitive way of accessing the rich retail management features provided by IPMS. The traditional user interfaces (both the "green screen" and also the Jwalk Seagull interface) will remain available and can be used alongside the new user interface. Although underneath all interfaces are common feature sets and database schemas, the new user interface does indeed enable new functionality by dint of the enhanced technology being deployed".

Island Pacific SmartRetail will be available across our entire Island Pacific Merchandise Suite (IPMS) products, to including Merchandising, Replenishment, Deals & Promos, Ticketing, Warehouse, Sales Audit, and Financials.

Also being showcased is Island Pacific Planning v2.4 including Assortment Manager. This application provides planners and buyers a style (or option) management and sourcing system, which together with a rich image and document management system (called the 'Buyers Playground'), allows assortments, ranges and entire collections to be visually built. Powerful multi-tier store grading, depth-and breadth option planning, assortment matrixes

and range building combine to provide a natural and intuitive approach to assortment management. The use of price points, user defined attributes (or ‘assortment factors’), and product lifecycle management are some of the features provided inherently to assist the buyer in building a collection. Once approved, options and ranges can be exported to the Merchandising and Purchasing systems to provide an end-to-end plan-assort-buy cycle.

Jay Fisher, Chief Technology Officer of Island Pacific said: “Island Pacific Assortment Management adds to the Island Pacific Planning suite the ability to build ranges and visual assortments easily and intuitively such that a buyer’s bottom-up, natural process of range building is done within the parameters and boundaries set by the top-down Open-to-Buy plans.”

Island Pacific Planning is a sophisticated, yet easy to use integrated planning tool encompassing Merchandise Planning, Assortment Planning and Multi-channel Planning that delivers a proven track record for return on investment in critical areas such as stock turn, increased mark-ups, lower average inventory, increased gross margins and cash flow.

“NRF is a major event in the Island Pacific calendar, giving us the opportunity to network with our existing customer base and prospective customers together with other retail solution providers.” said Richard Gaetano, Chief Operating Officer of Island Pacific. “This year we are very excited to promote the launch of Island Pacific SmartRetail as well as new modules within our expanded application footprint.”

Mike Dotson, Vice President of Global Sales, said “We remain committed to providing our customers with the latest functionality and best business practices to fit their changing needs. We are cognisant that retailers today must have accessibility and availability of key analytical data and information as they plan and strategize for the future.”

Island Pacific continues to develop and deploy high value and innovative software solutions that enable retailers to manage the entire scope of their operations and to understand, create, manage and fulfill consumer demand. These operations include point-of-sale, customer relationship management, vendor relationship management, merchandising, demand forecasting, planning, replenishment, allocation, and event planning.

About Island Pacific

Island Pacific is a global leader in retail merchandising and store operations software solutions. For 30 years, Island Pacific has been a thought leader in retail software solutions, and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. As a result, Island Pacific is a leading resource for scalable, flexible and affordable solutions for retailers around the world.

Island Pacific, a division of 3Q Holdings Limited (www.threeq.com.au) was founded in 1978. The company is headquartered in Irvine, California, and has offices in the United States, the United Kingdom, Australia and New Zealand.

For more information please contact:

Judi Mack
Account Manager
+1.949.399.3815
jmack@islandpacific.com
www.islandpacific.com

Rachel Cooper
Office Manager
+1.949.331.3192
rcooper@islandpacific.com
www.islandpacific.com