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FOR IMMEDIATE RELEASE

Island Pacific to Showcase Solutions at the National Retail Federation 99th Annual Convention and Expo

—Company offers integrated retail supply chain solutions—

Irvine, CA – January 6, 2010 - Island Pacific Systems, Inc. (Island Pacific), a 100% owned subsidiary of 3Q Holdings Limited (ASX: TQH) announced today that it will exhibit January 11-12, 2010 at the National Retail Federation (NRF) 99th Annual Convention and Expo at Jacob Javits Convention Center in New York City in Booth #2343. Also known as “Retail’s BIG Show”, the National Retail Federation 99th Annual Convention and Expo is the premier event for retail industry solutions.

Island Pacific has developed and deployed integrated software solutions that enable retailers to manage the entire scope of their operations. The expanded Island Pacific solution set on display this year includes the latest version of the Island Pacific Merchandising solution suite, an integrated retail supply chain solution that provides key retail life-cycle tools such as Item Definition, Purchase Order Management, Merchandise Stock Ledger, Replenishment, Physical Inventory, Price Management and Transfers. Additionally, Island Pacific will offer a view of the updated version of the Island Pacific Merchandising Suite’s graphical user interface.

Also being showcased are Island Pacific Planning, Island Pacific Allocation, Island Pacific Store, Island Pacific Direct and several Business Intelligence tools including Island Pacific Viewpoint.

Island Pacific Planning is a sophisticated, yet easy to use integrated assortment management tool encompassing Merchandise Planning, Assortment Planning and Multi-channel Planning. Island Pacific Planning delivers a proven track record for return on investment in critical areas such as stock turn, increased mark-ups, lower average inventory, increased gross margins and cash flow.

Island Pacific Direct provides a solid platform for the growth of multi-channel operations with the functionality and flexibility needed to better serve customers across multiple channel touch points. Whether selling through a catalog, website or a physical location, success is dependent upon the right product display, comprehensive customer data capture, and effective order processing and optimum customer service. By making the most of technological advances, Direct results in better and faster customer interactions.

Island Pacific will also be showing the latest version of its Store product, a feature rich POS and store operations solution. This solution is designed to be customizable, scalable, multi-currency capable and PCI compliant. Key features of Store include Retail Chain Manager and Silent Install. Retail Chain Manager provides the ability to track sales transactions and machine status in real-time and centrally collect all transaction data eliminating the need to poll. Silent Install provides the ability to push software modifications and upgrades to stores from servers at the head office.

Additionally, in an effort to enhance the customer experience and to reduce lost sales, Store allows, within the point of sale transaction itself, the ability to find, order and pay for merchandise that exists in a warehouse and then have it delivered to the customer or sent to the store.

Island Pacific Viewpoint enables retailers to develop custom reports and data views on the fly. By giving retailers the ability to design and instantly distribute information throughout the enterprise, retailers can develop targeted reports, such as sales summaries, purchase orders and inventory status and present the results in a graphical dashboard. Viewpoint is fully integrated with Island Pacific's merchandising system, so Island Pacific's customers can be productive immediately.

"We look forward to NRF as this event allows us to connect with customers, potential customers and industry colleagues," said Davy Rosen, CEO of Island Pacific. We have had tremendous success this past year in a turbulent and difficult economy. Showcasing our solutions at NRF will allow retailers to see how our integrated solution can give them a solid foundation for growth."

Mike Dotson, Vice President of Global Sales, said "Retailers will appreciate the low cost of ownership, the ease of implementation of our solution and the ease of future upgrades and adding additional modules."

About Island Pacific

Island Pacific is a global leader in retail merchandising and store operations software solutions. For 30 years, Island Pacific has been a thought leader in retail software solutions, and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. As a result, Island Pacific is a leading resource for scalable, flexible and affordable solutions for retailers around the world.

Island Pacific, a division of 3Q Holdings Limited (www.threeq.com.au) was founded in 1978. The company is headquartered in Irvine, California, and has offices in the United States, the United Kingdom, Australia and New Zealand.

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