



17310 Red Hill Avenue  
Suite 320  
Irvine, CA 92614  
Tel: +1.949.476.2212  
Fax: +1.949.476.0177  
[www.islandpacific.com](http://www.islandpacific.com)

## FOR IMMEDIATE RELEASE

### **Island Pacific Selected by Five Below to Provide Managed Services**

*-Extreme-value retailer strategically to improve operating efficiencies-*

Irvine, CA – February 8, 2010 - Island Pacific Systems, Inc. (Island Pacific), a 100% owned subsidiary of 3Q Holdings Limited (ASX: TQH) announced today that it has recently been selected by Five Below to provide services for the day to day operations and management of the Island Pacific suite of retail supply chain solutions currently installed at Five Below. The Island Pacific solution at Five Below consists of Island Pacific Merchandising, Sales Audit, Financials, Dynamic Replenishment and Store. Included with Store, the Island Pacific Point of Sale and Store Operations solution also includes Retail Chain Manager. This structure will allow Five Below to concentrate on their retail business and their growth initiatives as well as being able to accurately plan IT costs.

"Island Pacific's managed services solution will support and maintain our ERP and POS systems at lower costs and with much less infrastructure than managing them in-house," said Chris DeMeester, VP of Information Technology for Five Below. "As we plan our future growth, scalability is a major objective in every technology we implement. A managed services solution provides infinite scalability as the infrastructure continues to grow with us and prevents the need for ongoing reinvestment."

"By offering this solution to retailers such as Five Below, a current Island Pacific customer, we have brought to the market a product that will allow emerging retailers to install a comprehensive solution such as Island Pacific without all the upfront infrastructure costs," said Richard Gaetano, Island Pacific's COO Americas. "The cost and time savings they will realize will allow them to concentrate on what they do best - retailing."

Island Pacific continues to develop and deploy high value and innovative software solutions that enable retailers to manage the entire scope of their operations and to understand, create, manage and fulfill consumer demand. These operations include point-of-sale, customer relationship management, vendor relationship management, merchandising, demand forecasting, planning, replenishment, allocation, and event planning.

### **About Island Pacific**

Island Pacific is a global leader in retail merchandising and store operations software solutions. For 30 years, Island Pacific has been a thought leader in retail software solutions, and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. As a result, Island Pacific is a leading resource for scalable, flexible and affordable solutions for retailers around the world.

*-more-*

Island Pacific, a division of 3Q Holdings Limited ([www.threeq.com.au](http://www.threeq.com.au)) was founded in 1978. The company is headquartered in Irvine, California, and has offices in the United States, the United Kingdom, Australia and New Zealand.

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*Contact:*

**Jim Phillips**  
**Island Pacific**  
949-476-2212  
Email: [info@islandpacific.com](mailto:info@islandpacific.com)  
[www.islandpacific.com](http://www.islandpacific.com)