

NEW ALLOCATION SOLUTION HELPS TO MINIMISE LOSS OF STOCK

-Island Pacific software launches help retailers to maximise productivity -

Island Pacific, a leading provider of software solutions to the retail industry, will launch Island Pacific Allocation to UK retailers at this year's Retail Solutions. The company will also debut its new Store product during the event.

The Allocation solution, which is already proven in the US, will support retailers in helping them to minimise the loss of stock. The tool scientifically allocates stock to stores, based on a number of criteria, including historical sales, store attributes, planned sales and pre-set parameters.

Island Pacific currently includes basic allocation functionality as part of its purchase order offering in Island Pacific Merchandising. However, Allocation will extend this functionality, so that inventory can be dynamically reallocated.

Mike Dotson, Island Pacific COO Europe, comments: "Today, retailers like to keep their inventories as low as possible to limit their financial liability, but they require instant availability to stock. Our technology, including this new Allocation solution, allows retailers to efficiently manage their stock across multiple channels, including the internet, catalogue, business-to-business and kiosk.

"In an age where customers expect to be able to purchase what they want and from where they want, it is vital for retailers to place the right product, at the right price, in the right place at the right time."

Initially, Island Pacific Allocation will only be available to existing and new customers who use the company's Merchandising platform. However future releases will position Allocation to be used not only by Island Pacific Merchandising users, but by all other retailers as well. This version will be available in the quarter of 2008.

Island Pacific will also be launching the latest version of its Store product, a feature rich POS and store operations solution, with the speciality retailer in mind. This solution is designed to be bespoke, scalable, multi-currency capable and PCI compliant. Island Pacific Store has been added to the Island Pacific suite of solutions as a result of the acquisition of Island Pacific by 3Q Holdings in December of 2007.

Mike Dotson adds: "We have designed these solutions to be as robust, reliable and scalable as possible. And – at all times – we ensure our pricing remains competitive. We continually develop our tools to support new industry direction and growth, and we work with our clients to create bespoke technology to support their own business needs."

About Island Pacific

Island Pacific is a global leader in retail merchandising and store operations software solutions. For 30 years, Island Pacific has been a thought leader in retail software solutions, and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. As a result, Island Pacific is a leading resource for scalable, flexible and affordable solutions for retailers around the world.

Island Pacific, a division of 3Q Holdings Limited (www.threeq.com.au) was founded in 1978. The company is headquartered in Irvine, California, and has offices in the United States, the United Kingdom, Australia and New Zealand.

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