



ASX Announcement

3Q Holdings Limited
ABN 42 089 058 293

Retail leader Harvey Norman selects AdvanceRetail for company-wide rollout

- AdvanceRetail POS system to be deployed to Harvey Norman retail stores
 - Success in a highly competitive tender again confirms the market leading status of the AdvanceRetail POS system
 - Substantial value reflecting the scale of the rollout
 - Initial contract value in excess of \$2m (some work already underway)
 - Future activity in solution build, test and deployment phases over next two years
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Friday 27 August 2010: The Board of 3Q Holdings Limited (ASX: TQH) is delighted to announce that the Company has signed agreements with Harvey Norman Holdings Limited (ASX: HVN) for the supply and implementation of the AdvanceRetail point of sale (POS) solution.

The AdvanceRetail POS system will be deployed to Harvey Norman retail stores in Australia, New Zealand, Republic of Ireland and Northern Ireland.

The initial contracts cover software licences, support and system design consultancy services and are worth in excess of \$2 million (some part of which is already work in hand), with further work on solution build, test and deployment phases over the following two years.

Commenting on the signing, 3Q Chairman Shaun Rosen said “The Harvey Norman brand is a household name in Australia and New Zealand, and we are thrilled that they have selected our flagship AdvanceRetail POS solution. To be chosen as the POS system for such a prestigious international operation is further testament to the effort invested by the team in building a market leading product, and the quality of the overall solution. We look forward to working with Harvey Norman in the coming years as we implement a quality solution in a great retail company.”

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About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.