

Island Pacific Rated as a Top 10 Software Vendor

Wednesday 20th January 2010: Sydney, Australia 20th January, 2010 – The Board of 3Q Holdings Limited (ASX: TQH) announced today that Island Pacific Systems, Inc. (Island Pacific) was placed in the Top 10 in seven customer satisfaction categories in the recently released RIS News Software LeaderBoard. RIS News is a leading provider of coverage of retail technology in North America.

The RIS News Software LeaderBoard is an annual survey of retail executives in North America in which they are asked to rate 99 software vendors. The RIS News Software LeaderBoard is the only industry award where retailers get to rate all their vendors on a head-to-head basis. RIS News Software LeaderBoard methodology included the use of an independent, third-party research firm to aggregate retailer evaluations and to reach out to both vendor references and non-references alike. The LeaderBoard is not focused exclusively on performance of technology but on customer satisfaction and meeting expectations

Island Pacific highlights in the 2009 RIS News Software LeaderBoard include:

- Top 10 Leader in ROI (Return on Investment)
- Top 10 Leader in Targeted Solutions
- Top 10 Leader in Overall Performance by Tier One and Mid-Size Retailers
- Top 10 Leader in TCO (Total Cost of Ownership) by Tier One and Mid-Size Retailers
- Top 10 Leader in ROI by Tier One and Mid-Size Retailers
- Top 10 Leader in Quality of Support by Tier One and Mid-Size Retailers
- Top 10 Leader in Quality of Service by Tier One and Mid-Size Retailers

Mike Dotson, Vice President of Global Sales, said “Our showing in the 2009 RIS News Software LeaderBoard further validates our approach to our business, especially with our target market. That is, to provide a solution that meets a retailers technology needs, is easy to implement, has a low cost of ownership and results in a rapid return on investment. Our solution is a result of our long term relationship with our customers.”

Island Pacific continues to develop and deploy high value and innovative software solutions that enable retailers to manage the entire scope of their operations and to understand, create, manage and fulfill consumer demand. These operations include point-of-sale, customer relationship management, vendor relationship management, merchandising, demand forecasting, planning, replenishment, allocation, and event planning.

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About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.