



3Q HOLDINGS LIMITED

ABN 42 089 058 293

ASX Release

Palmers Franchise Systems Selects AdvanceRetail for Company-wide Rollout

- AdvanceRetail POS system to be installed across all Palmers franchise garden centres in 2010
 - Solution to be integrated with AdvanceReports Business Intelligence,
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Wednesday 7 April 2010: The Board of 3Q Holdings Limited (ASX: TQH) today announced that Palmers Franchise Systems has selected AdvanceRetail as its point of sale solution, for installation throughout the company's stores.

The AdvanceRetail point of sale (POS) system is a key product in the 3Q Holdings group's retail solutions portfolio. In parallel with the new POS system implementation, Palmers Franchise Systems will implement the AdvanceReports Business Intelligence solution (providing detailed management information reports on key aspects of the business operation), and the AdvanceMobile mobility suite for stocktake and inventory management. These solutions are fully integrated with AdvanceRetail POS, and the total system will be rolled out to all company stores by July 2010 with the first store live within one month of implementation kick-off.

Palmers are headquartered in Auckland, and currently operate 18 franchise garden centres with a focus on quality, value, excellent customer service and inspirational garden ideas. Palmers was founded in 1912, is New Zealand's foremost garden retail chain and a household name. Palmers are implementing a nationwide expansion of the franchise throughout New Zealand.

Commenting on the implementation, AdvanceRetail CEO Mark McGeachen said, "It is exciting to be associated with such an iconic New Zealand brand that is undergoing significant expansion. Palmers have a proud history in the New Zealand retail market, we look forward to a long and successful partnership with Palmers as the organisation continues its expansion."

For more information please contact:

Alan Treisman
Chief Financial Officer
+61 2 9369 8591
alan@threeq.com.au
<http://www.threeq.com.au>

Stephe Wilks
Non-Executive Director
+61 2 9226 9839
stephe.wilks@threeq.com.au
<http://www.threeq.com.au>

About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of Island Pacific Australia Pty Limited, a software company that provides software applications to the retail industry in Australia and New Zealand – with

both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "Island Pacific Store" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.