



3Q HOLDINGS LIMITED

ABN 42 089 058 293

**ASX Release
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First sale of Island Pacific Store into the United Kingdom

USC Implements new IP Store POS solution in just seven weeks

The Board of 3Q Holdings (ASX:TQH) today announced that USC, a UK based retailer of branded clothing, footwear and accessories, had recently selected Island Pacific Store, as their new point of sale solution. This is the first sale of Island Pacific Store, the POS element of the Island Pacific retail solution, into the United Kingdom market.

Integrated with the Island Pacific Merchandising Solution, Island Pacific Store now gives USC an all encompassing and fully integrated solution, with back office functionality. An aggressive roll out is now under way, with pilots running just seven weeks after the decision was made to implement Island Pacific Store.

This project solidifies an 11 year relationship between USC and Island Pacific. The replacement POS solution enables USC to achieve better delivery and management of offers and promotions from their central head office, allowing USC to be more creative and offer greater variety to their customers. Complete integration with back office systems reports all results to the business, for monitoring and intelligent analysis. USC will now have flexible real-time reporting across the business on how stores are trading. Further benefits for USC will include centralized refund management, transaction suspension, added security and support.

Island Pacific offered USC a solution that met their specific requirements and their aggressive timelines for replacement. Carole Dillon, USC said, "We are delighted with the can do attitude of Island Pacific, that has enabled us to move so quickly on this implementation. It is great to work with a company where you have complete trust and confidence that deadlines will be met on time and to the standard expected."

By mid October, Island Pacific Store was live across most of the USC estate. USC is benefitting from immediate results and a lowered cost through quick implementation.

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About USC

With an 18 year history in retail, USC is a premier destination for branded clothing, footwear and accessories. Catering to fashion savvy men and women throughout the UK, USC is a one stop shop for premium street wear and denim brands such as Diesel, G Star, Miss Sixty, Replay, Firetrap, Levi's & Gio Goi. There are 35 USC stores nationwide with 6 flagship stores in Manchester, Glasgow, Edinburgh, Newcastle, Cardiff, and the most recent addition, Liverpool.

USC prides itself on offering one of the largest collections of denim in the UK and working with leading brand partners to produce exclusive brand collections each season. Having recently relaunched its website in 2008, USC was shortlisted for the Best Multi Channel Retailer Award at the Drapers Etail Awards 2009.

About 3Q Holdings

3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.

In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "Island Pacific Store" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.

New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.

In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.