

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	3Q Holdings Limited
ABN	42 089 058 293

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark James McGeachen
Date of appointment	5/4/07

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>AR Investments Limited is the registered holder.</p> <p>Mark James McGeachen, Robyn McGeachen and Andrew Bell as trustees of the M and R McGeachen family Trust (the "McGeachen Trust"). The McGeachen Trust holds 20% of AR Investments Limited and is therefore an associate. Shares were issued by 3Q Holdings Limited to AR Investments Limited as partial consideration for the sale of its business to 3Q Holdings Limited pursuant to a Business Sale Agreement dated 5 April 2007</p>	<p>9,389,500 fully paid ordinary shares</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.