

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **3Q Holdings Limited**

ACN/ARSN **ACN 089 058 293**

1. Details of substantial holder (1)

Name **AR Investments Limited**

ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **5/04 /2007**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,389,500	9,389,500	6.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AR Investments Limited	Shares issued by 3Q Holdings Limited to AR Investments Limited as partial consideration for the sale of its business pursuant to a Business Sale Agreement dated 5 April 2007	9,389,500 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AR Investments Limited	AR Investments Limited	AR Investments Limited	9,389,500 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
AR Investments Limited	05/04/2007	NZ\$4,050,000.00	9,389,500 ordinary shares in 3Q Holdings Ltd issued at 38.17 cents per share	9,389,500 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

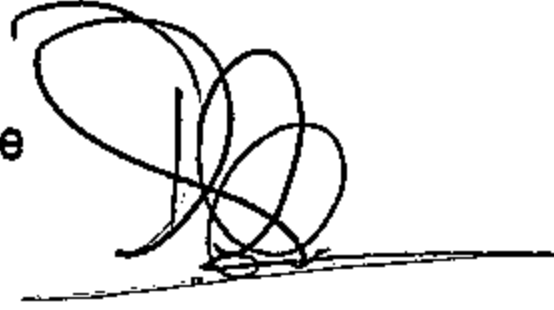
The addresses of persons named in this form are as follows:

Name	Address
AR Investments Limited	590 Great South Road, Greenlane, P O Box 2902, Auckland, New Zealand

Signature

print name **Rollo Gillespie**

sign here



capacity **Director**

date **11/04/2007**

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1. Details of substantial holder (1)

Name **AR Investments Limited**
ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **5/04 /2007**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,389,500	9,389,500	6.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Data Group Limited	Data Group Limited holds 70% of AR Investments Limited and is therefore an associate. Shares were issued by 3Q Holdings Limited to AR Investments Limited as partial consideration for the sale of its business to 3Q Holdings Limited pursuant to a Business Sale Agreement dated 5 April 2007.	9,389,500 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Data Group Limited	AR Investments Limited	AR Investments Limited	9,389,500 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
Data Group Limited	05/04/2007	Cash NZ\$4,050,000.00	Non-cash 9,389,500 ordinary shares in 3Q Holdings Ltd issued at 38.17 cents per share	9,389,500 ordinary shares

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Data Group Limited	590 Great South Road, Greenlane, P O Box 2902, Auckland, New Zealand

Signature

print name **Rollo Gillespie**

sign here



capacity **Director**

date **11/04/2007**

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ACN/ARSN **ACN 089 058 293**

1. Details of substantial holder (1)

Name **AR Investments Limited**
ACN/ARSN (if applicable) **N/A**

The holder became a substantial holder on **5/04 /2007**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	9,389,500	9,389,500	6.37%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mark James McGeachen, Robyn McGeachen and Andrew Bell as trustees of the M and R McGeachen family Trust (the "McGeachen Trust")	The McGeachen Trust holds 20% of AR Investments Limited and is therefore an associate. Shares were issued by 3Q Holdings Limited to AR Investments Limited as partial consideration for the sale of its business to 3Q Holdings Limited pursuant to a Business Sale Agreement dated 5 April 2007.	9,389,500 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mark James McGeachen, Robyn McGeachen and Andrew Bell as trustees of the M and R McGeachen family Trust (the "McGeachen Trust")	AR Investments Limited	AR Investments Limited	9,389,500 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

Mark James McGeachen, Robyn McGeachen and Andrew Bell as trustees of the M and R McGeachen family Trust (the "McGeachen Trust")	05/04/2007	Cash NZ\$4,050,000.00	Non-cash 9,389,500 ordinary shares in 3Q Holdings Ltd issued at 38.17 cents per share	9,389,500 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

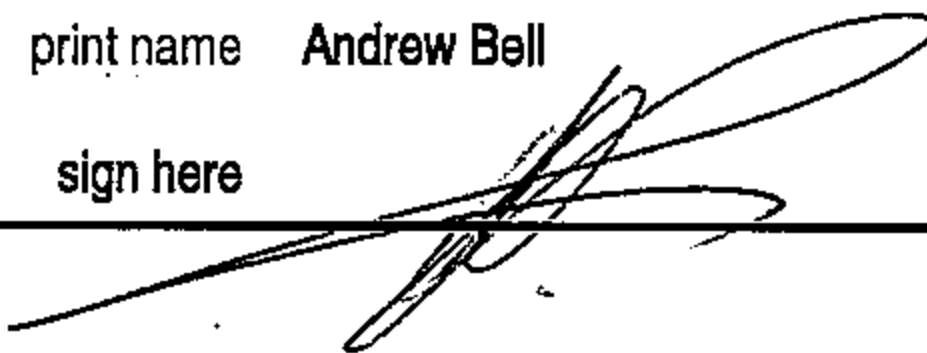
Name	Address
The McGeachen Trust	113 Walter Strevens Drive, Conifer Grove, Auckland, New Zealand

Signature

print name **Andrew Bell**

capacity **Trustee**

sign here



date **11/4/2007**