



**3Q HOLDINGS LIMITED**

ABN 42 089 058 293

## **ASX Release**

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### **On-market Buy-back – up to 14m TQH Shares**

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- 3Q Holdings to implement an on-market buy-back of its issued shares (ASX:TQH)
    - Up to 14m shares to be purchased
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**Thursday, 16 October 2008:** The Board of 3Q Holdings Limited (ASX: TQH) today announced its intention to implement an on-market buy-back of up to 14 million shares of its currently issued share capital, listed as ASX: TQH.

The Board believes the current share price reflects a substantial discount to the intrinsic value of the Company.

Implementing a buy-back arrangement gives 3Q Holdings the flexibility to pursue the most beneficial capital management options available to it. However, 3Q Holdings will also continue to investigate options for acquisition, where those options allow it to expand its customer base and earnings potential at an appropriate cost.

The Company proposes to instruct its broker to take a position in the market only where that position maximises the benefit of the buy-back to the Company. The maximum number of shares that may be bought under the terms of the buy-back is 14 million shares, but the Board advises shareholders that there can be no certainty that the Company will acquire (or seek to acquire) any shares under this buy-back arrangement.

None of the Directors, or shareholders controlled by the Directors, intends to participate in this buy-back.

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### **About 3Q Holdings**

*3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.*

*In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such*

*as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.*

*New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.*

*In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.*