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## ASX Announcement

# Completion of Share Purchase Plan and Unmarketable Parcel Sale Facility

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- Shares allotted under the Share Purchase Plan today
    - Originally announced 11 April 2011, closed on 30 May 2011
    - 4,000,000 shares issued
    - \$240,000 raised
  - 643,453 shares held under the unmarketable parcel sale facility were sold on market today
    - Cheques to be forwarded to participants on 17 June 2011
  - Improved capital structure for the Company, with total shares outstanding: 165,826,542
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**Friday 10 June 2011:** The Board of 3Q Holdings Limited (ASX: TQH) today advised the completion of the recently announced Share Purchase Plan and Unmarketable Parcel Sale Facility.

The Unmarketable Parcel Sale Facility allowed shareholders with less than a marketable parcel of shares to exit the Company's register without brokerage fees, reducing the Company's administrative costs associated with those very small holdings of shares. The associated Share Purchase Plan ensured that any shareholder (including those that had previously held only an unmarketable parcel) was able to step up to a more meaningful shareholding in the Company.

Each of these programs has now been completed. The Share Purchase Plan raised \$240,000 for the Company, with 4,000,000 shares issued to existing shareholders. Some 643,453 shares were sold on market under the Unmarketable Parcel Sale Facility, with the proceeds of that sale to be forwarded to those participants on 17 June 2011.

The completion of these programs ensures an improved capital structure for the Company.

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## **About 3Q Holdings**

*3Q Holdings Limited (ASX: TQH) has been listed on the ASX in its current form since 28 December 2005. It originally acquired 100% of QQQ Systems, a software company that provides software applications to the retail industry in Australia and New Zealand – with both point of sale (POS) and head office solutions into a wide range of retail clients operating in the fashion, electronics, furniture, general merchandise and discount variety industries.*

*In March 2006 the company acquired the San Diego based Applied Retail Solutions business (ARS). ARS has been providing software and services to mid-sized and large retailers in the United States since 1987. Its core product "OnePointe" provides a Post to Host solution in market segments such as apparel, footwear, entertainment, discount and variety, giving TQH an excellent entry into the US retail software and services market.*

*New Zealand based AdvanceRetail Technology was acquired by TQH in March 2007, and is a leading retail solutions provider with offices in Auckland, Sydney and Brisbane and representation in Malaysia, China and Singapore – giving it a high quality customer base in Australia, New Zealand and Asia. The company has a range of strategic alliances through which the Company takes its products and services to market, including industry leaders that include SAP, Microsoft and IBM.*

*In December 2007 the company acquired Island Pacific, which provides access to market leading retail merchandising, store operations, CRM, and multi-channel software solutions internationally. With offices in the United States and the United Kingdom, TQH not only has better access to those markets, but has the advantage of a springboard into the broader European markets. Island Pacific was founded in 1978 and has developed a reputation for delivering high-quality, high-reliability software to the retail industry. The company is headquartered in Irvine, California.*